

Half Yearly Report

For the period ended
December 31, 2024



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Company Information

Board of Directors

Mr. Zaheer Dodhia (Chairman)
Ms. Musharaf Hai
Ms. Nadia Ishtiaq
Mr. Asim Zafar
Mr. Adil Ahmed
Mr. Sarocsh Ahmed

Chief Executive Officer

Mr. Sarocsh Ahmed

Chief Financial Officer

Mr. Ayaz Ahmed

Company Secretary

Mr. Farhaj Khan

Auditors

Rahman Sarfaraz Rahim Iqbal Rafiq,
Chartered Accountants

Registrar

F.D Registrar (Private) Limited

Bankers

Bank AL Habib Limited
JS Bank Limited
MCB Bank Limited

Head Office

56 - A, Street 2, Khaild Commercial
Area, Phase 7 Ext., DHA, Karachi.

Other Offices

Islamabad

Shahawaiz Center Plot No.8-C Sector F-8 Markaz
Islamabad.

Lahore

2nd Floor, 215 FF, DHA Phase 4, Lahore 54000.

Karachi

2nd Floor, Plot No. 45-C,
Kh-e-Shahbaz Lane 4, Phase VI, D.H.A., Karachi,
Pakistan

Director's Report

We are pleased to present the unaudited condensed Unconsolidated and Consolidated accounts for the half year period ending December 31, 2024.

Financial Performance

During the period under review despite inflationary pressures, the company recorded a revenue higher than that of the corresponding period last year. Export stood at 59% of the total revenue. Company recorded a higher profit after tax over the same period last year.

Unconsolidated

(Amounts in PKR)	H1-2025	H1-2024	YoY
Revenue	274,950,033	183,010,393	50%
Gross Profit	163,480,873	131,488,519	24%
Operating Profit	123,425,438	98,443,435	25%
Profit before Taxation	111,674,396	99,279,849	12%
Profit after Taxation	101,089,428	92,444,593	09%
Number of Shares	285,245,524	255,833,759	-
EPS Basic and Diluted	0.35	0.36	(2) %
EPS - Adjusted *	0.35	0.32	9%

*Note: Number of shares adjusted in H1-2024.

Consolidated

(Amounts in PKR)	H1-2025	H1-2024	YoY
Revenue	386,582,121	238,125,791	62%
Gross Profit	206,305,079	147,276,279	40%
Operating Profit	130,305,310	84,924,773	53%
Profit before Taxation	117,171,131	85,664,572	37%
Profit after Taxation	103,245,945	76,077,305	36%
Number of Shares	285,245,524	285,245,524	-
EPS Basic and Diluted	0.36	0.27	33%

Business Review

- The company successfully renewed all the due agreements with its customers. Company's average contract length is five years which is a reflection of their trust and confidence in our services and products.
- The company successfully signed new clients in both Pakistan and international markets, including several notable names, such as:
 - ONIC
 - Pakistan Bankers' Association
 - State Bank of Pakistan
- During the quarter, transformation and interactive verticals stayed strong while the Survit and Mobits verticals started recording initial revenues.v

Acknowledgments

The Board wishes to express its gratitude to the esteemed customers, financial partners, and other stakeholders of the company and its subsidiaries for their cooperation and support. The Board deeply values the tireless efforts and commitment exhibited by the management and all employees within the Group.

Sarocsh Ahmed



Director & CEO
Symmetry Group Limited

ڈائریکٹر کی رپورٹ

کو ختم ہونے والی سہ ماہی کے لیے غیر تصدیق شدہ مختصر غیر 2024 ستمبر 30 ہمیں یہ بتاتے ہوئے خوشی محسوس ہو رہی ہے کہ ہم مجتمع اور مجتمع اکاؤنٹس پیش کر رہے ہیں۔

مالی کارکردگی

اسرط زر کے دباؤ کے باوجود زیر حبانہ مدت کے دوران، کمپنی نے گزشتہ سال کی اسی مدت کے مقابلے میں زیادہ آمدنی ریکارڈ کی۔ فیصد رہی۔ کمپنی نے گزشتہ سال کی اسی مدت کے مقابلے میں ٹیکس کے بعد زیادہ منافع ریکارڈ کیا۔ 9% برآمدات کل آمدنی کا 5

غیر مجتمع

سالانہ ترقی (YoY)	H1-2025	H1-2024	
50%	274,950,033	183,010,393	
24%	163,480,873	131,488,519	
25%	123,425,438	98,443,435	
12%	111,674,396	99,279,849	
9%	101,089,428	92,444,593	
-	285,245,524	285,245,524	
-2%	0.35	0.36	(بنیادی اور کم شدہ)

مجتمع

سالانہ ترقی (YoY)	H1-2025	H1-2024	
62%	386,582,121	238,125,791	
40%	206,305,079	147,276,279	
53%	130,305,310	84,924,773	
37%	117,171,131	85,664,572	
36%	103,245,945	76,077,305	
-	285,245,524	285,245,524	
33%	0.36	0.27	(بنیادی اور کم شدہ)

کاروبار کا جائزہ

کمپنی نے اپنے صارفین کے ساتھ تمام واجب الادا معاہدوں کی کامیابی سے تجدید کی۔ کمپنی کے معاہدے کی اوسط مدت پانچ سال ہے جو ہماری خدمات اور مصنوعات پر ان کے اعتماد کی عکاسی کرتی ہے۔

- کمپنی نے پاکستان اور بین الاقوامی مارکیٹوں میں کامیابی کے ساتھ نئے کلائنٹس کے ساتھ معاہدے کیے، جن میں کئی نمایاں نام شامل ہیں، جیسے کہ

ONIC (اونک)

پاکستان بیسکرز ایسوسی ایشن

اسٹیٹ بینک آف پاکستان

- سہ ماہی کے دوران، ٹرانسفار میشن اور انسٹراکٹور ٹیکلز مضبوط رہے جبکہ سروٹ اور موٹس ور ٹیکلز نے ابتدائی آمدنی ریکارڈ کرنا شروع کی

اعتراف

بورڈ معزز صارفین، مالیاتی شراکت داروں، اور کمپنی کے دیگر اسٹیک ہولڈرز اور اس کے ذیلی اداروں کے تعاون اور تعاون کے لیے ان کا شکریہ ادا کرنا چاہتا ہے۔ بورڈ منتظمین اور گروپ کے اندر تمام ملازمین کی انتھک کوششوں اور عزم کی قدر کرتا ہے۔

سروش احمد

ڈائریکٹر اور سی ای او

سمیٹری گروپ لمیٹڈ

Condensed Unconsolidated Financial Statement

For the Half Year ended
December 31, 2024

**CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
OF
SYMMETRY GROUP LIMITED
FOR THE HALF YEARLY PERIOD ENDED
DECEMBER 31, 2024**

**Rahman Sarfaraz Rahim Iqbal Rafiq
Chartered Accountants
KARACHI, LAHORE & ISLAMABAD**



Russell Bedford
taking you further

Rahman Sarfaraz Rahim Iqbal Rafiq
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF M/S. SYMMETRY GROUP LIMITED**

Report on Review of Condensed Interim Unconsolidated Financial Statements

Introduction

We have reviewed the accompanying condensed interim unconsolidated statement of financial position of **M/s. Symmetry Group Limited** ("the Company") as at **December 31, 2024** and the related condensed interim unconsolidated statement of profit or loss, condensed interim unconsolidated statement of comprehensive income, condensed interim unconsolidated statement of changes in equity, and condensed interim unconsolidated statement of cash flows and notes thereto for the six-month period then ended (here-in-after referred to as the "unconsolidated interim financial statements"). Management is responsible for the preparation and presentation of these unconsolidated interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these unconsolidated interim financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

As part of our engagement, we were only required to review the cumulative figures for the six-month period ended December 31, 2024. Accordingly, we have not reviewed the figures in the condensed interim unconsolidated statement of profit or loss and the condensed interim unconsolidated statement of comprehensive income for the three-month period ended December 31, 2024.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the review resulting in this independent auditor's review report is **Mr. Muhammad Rafiq Dosani**.


RAHMAN SARFARAZ RAHIM IQBAL RAFIQ
Chartered Accountants

Karachi

Date: February 27, 2025

UDIN: RR202410210O1NgYyeTf

Symmetry Group Limited

Condensed Interim Unconsolidated Statement of Financial Position

As at December 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
Rupees			
ASSETS			
Non-current assets			
Property and equipment	3	142,019,179	159,494,803
Right-of-use assets	4	85,746,267	93,694,910
Intangible assets	5	69,212,998	144,201,832
Long term prepayments	6	69,394,408	79,984,230
Long term investments	7	14,623,840	10,996,000
Long-term deposits - premises		634,000	634,000
		<u>381,630,692</u>	<u>489,005,775</u>
Current assets			
Trade debts	8	338,103,909	279,918,250
Advances, deposits and prepayments		3,050,443	4,019,943
Short term investments	9	73,000,000	73,000,000
Due from related parties	10	348,406,118	192,127,957
Taxation - net		24,838,870	29,476,489
Current maturity - long term prepayments	6	21,179,545	21,179,545
Cash and bank balances		27,561	28,256
		<u>808,606,446</u>	<u>599,750,440</u>
Total assets		<u>1,190,237,138</u>	<u>1,088,756,215</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
300,000,000 (June 30, 2024: 300,000,000) ordinary shares of Re. 1/- each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid-up capital		<u>285,245,524</u>	<u>285,245,524</u>
<i>Revenue reserves</i>			
Share premium		273,268,397	273,268,397
Unappropriated profits		<u>364,574,768</u>	<u>292,009,627</u>
		<u>923,088,689</u>	<u>850,523,548</u>
Non-current liabilities			
Lease liabilities	11	72,904,470	73,153,773
Deferred taxation	12	2,093,314	2,776,108
		<u>74,997,784</u>	<u>75,929,881</u>
Current liabilities			
Trade and other payables	13	81,208,305	69,247,315
Short term borrowing	14	62,734,744	63,966,514
Due to related parties		19,356,625	9,122,259
Accrued markup		7,213,002	6,908,338
Current portion of lease liability	11	12,802,871	12,952,139
Unclaimed dividend		8,835,118	106,221
		<u>192,150,665</u>	<u>162,302,786</u>
Contingencies and commitments			
	15		
Total equity and liabilities		<u>1,190,237,138</u>	<u>1,088,756,215</u>

The annexed notes from 1 to 25 form an integral part of these condensed interim unconsolidated financial statements.

Symmetry Group Limited

Condensed Interim Unconsolidated Statement of Profit or Loss

For the half year and quarter ended December 31, 2024 (unaudited)


	Note	Half year ended		Quarter ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Rupees					
Revenue - net	16	274,950,033	183,010,393	148,951,986	125,303,665
Cost of services	24	(111,469,160)	(51,521,874)	(50,880,792)	(40,245,282)
Gross profit		163,480,873	131,488,519	98,071,194	85,058,383
Administrative expenses	24	(40,055,435)	(33,045,084)	(5,097,893)	(9,519,857)
Operating profit		123,425,438	98,443,435	92,973,301	75,538,526
Other expense	24	(12,000)	(15,000)	-	(15,000)
Other income - net	17	7,609,936	9,174,460	5,105,927	8,291,773
Finance costs	18	(19,348,978)	(8,323,046)	(9,191,672)	(6,142,495)
Profit before levies and taxation		111,674,396	99,279,849	88,887,556	77,672,804
Levies	19	(555,403)	-	(555,403)	-
Profit before taxation		111,118,993	99,279,849	88,332,153	77,672,804
Taxation - net	20	(10,029,565)	(6,835,256)	(7,151,647)	(569,213)
Profit after taxation		101,089,428	92,444,593	81,180,506	77,103,591
Earning per share - basic and diluted	21	0.35	0.36	0.28	0.27
EPS - Adjusted*		0.35	0.32	0.28	0.27

*Note: Number of shares adjusted in 2023.

The annexed notes from 1 to 25 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive



Director



Chief Financial Officer

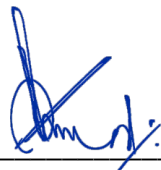
Symmetry Group Limited

Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)

For the half year and quarter ended December 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees			
Profit after taxation	101,089,428	92,444,593	81,180,506	77,103,591
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>101,089,428</u>	<u>92,444,593</u>	<u>81,180,506</u>	<u>77,103,591</u>

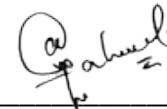
The annexed notes from 1 to 25 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive



Director



Chief Financial Officer

Symmetry Group Limited


Condensed Interim Unconsolidated Statement of Changes in Equity

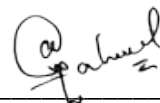
For the half year ended December 31, 2024 (unaudited)

	Issued, subscribed and paid up capital	Share premium	Unappropriated profits	Total
	Rupees			
Balance as at June 30, 2023	197,010,230	-	175,717,554	372,727,784
<i>Total comprehensive income for the half year ended December 31, 2023</i>				
Profit for the period	-	-	92,444,593	92,444,593
Other comprehensive income	-	-	-	-
	-	-	92,444,593	92,444,593
Issuance of ordinary shares	88,235,294	291,176,470		379,411,764
IPO costs directly attributable to issue of shares	-	(17,908,073)		(17,908,073)
	88,235,294	273,268,397	-	361,503,691
<i>Transaction with owners</i>				
Final dividend @ 5% for the year ended June 30, 2023			(14,262,276)	(14,262,276)
Balance as at December 31, 2023	285,245,524	273,268,397	253,899,871	812,413,792
Balance as at June 30, 2024	285,245,524	273,268,397	292,009,627	850,523,548
<i>Total comprehensive income for the half year ended December 31, 2024</i>				
Profit for the period	-	-	101,089,428	101,089,428
Other comprehensive income	-	-	-	-
	-	-	101,089,428	101,089,428
<i>Transaction with owners</i>				
Final dividend @ 10% for the year ended June 30, 2024	-	-	(28,524,287)	(28,524,287)
Balance as at December 31, 2024	285,245,524	273,268,397	364,574,768	923,088,689

The annexed notes from 1 to 25 form an integral part of these condensed interim unconsolidated financial statements.


Chief Executive


Director


Chief Financial Officer

Symmetry Group Limited

Condensed Interim Unconsolidated Statement of Cash Flows (Un-audited)

For the half year ended December 31, 2024

	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	111,674,396	99,279,849
<i>Adjustments for:</i>		
- Revenue generated from investment in subsidiary	(3,627,840)	-
- Depreciation on property and equipment	21,599,879	5,110,065
- Depreciation on right-of-use assets	5,933,768	2,885,260
- Amortization on intangible assets	1,501,993	2,070,212
- Unrealised exchange gain	(249,936)	(7,152,760)
- Amortization on long term prepayment	10,589,822	-
- Interest income on short term investments	(7,360,000)	(2,021,700)
- Finance costs	19,348,978	8,323,046
	47,736,664	9,214,123
Operating profit before working capital changes	159,411,060	108,493,972
Working capital changes		
<i>Decrease / (increase) in current assets</i>		
- Trade debts	(57,935,723)	96,096,604
- Advances, deposits and prepayments	969,500	(1,062,937)
<i>Increase in current liabilities</i>		
- Trade and other payables	11,960,990	(1,445,696)
	(45,005,233)	93,587,971
Cash generated from operations	114,405,827	202,081,943
Income tax (paid) / received	(6,630,143)	(28,939,907)
Long term deposits	-	(90,000)
Net cash generated from operating activities	107,775,684	173,052,036
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property and equipment	(2,109,380)	(33,136,545)
Development expenditure on intangible assets	(19,310,308)	(54,097,747)
Additions to right-of-use assets	-	(248,000)
Interest received on short term investments	7,360,000	2,021,700
Short term investments - net	-	(73,000,000)
Net cash used in investing activities	(14,059,688)	(158,460,592)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liability - Principal portion	(398,571)	(9,696,055)
Loan obtained from director	33,223,750	42,851,805
Loan repaid to director	(22,989,384)	(56,109,855)
Loan received from subsidiaries	120,305,950	101,250,711
Loan given to subsidiaries	(183,786,962)	(464,171,658)
Proceeds from issue of shares	-	379,411,764
IPO costs directly attributable to issue of shares	-	(17,908,073)
Dividend paid	(19,795,390)	(11,859,740)
Finance cost paid	(19,044,314)	(8,022,444)
Net cash used in financing activities	(92,484,921)	(44,253,545)
Net increase / (decrease) in cash and cash equivalents	1,231,075	(29,662,101)
Cash and cash equivalents as at the beginning of the period	(63,938,258)	(33,769,133)
Cash and cash equivalents as at the end of the period	(62,707,183)	(63,431,234)

The annexed notes from 1 to 25 form an integral part of these condensed interim unconsolidated financial statements.


Chief Executive


Director


Chief Financial Officer

Symmetry Group Limited

Notes to the Condensed Interim Unconsolidated Financial Statements

For the half year ended December 31, 2024 (unaudited)

1. INTRODUCTION

1.1 Legal status of the company

Symmetry Group Limited ('the Company') was incorporated in Pakistan as a private limited company on 3 February 2012 under the repealed Companies Ordinance, 1984 (now Companies Act 2017). In May 2017, the Company was converted to a public limited company. The Company listed on the Pakistan Stock Exchange on September 01, 2023.

1.2 Location of the registered office and regional office

Particular	Location	Address
Registered office	Karachi	Plot No. 56-A, Street 2, Khalid Commercial Area Phase 7 Ext Defence Housing Authority, Karachi,
Regional Office	Karachi	Plot No.45-C, Office No.3, 2nd Floor, Shahbaz Commercial Lane No.04 Phase -Vi, Defence Officer Housing Society, Karachi.
Regional Office	Lahore	Plot no 215FF, 2nd Floor, Defence Housing Authority, Phase 4, Lahore.
Regional Office	Islamabad	Office #13, Second Floor, Shawez Centre, Johar Road, F8 Markaz, Islamabad.

1.3 Principal business activity

The principal activities of the Company are digital media and advertising services encompassing transformation, interactive, commerce and mobility activities.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim unconsolidated financial statements (here-in-after referred to as the 'interim financial statements') have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard (IAS) 34, 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, and directives issued under, the Companies Act, 2017 have been followed.

These interim financial statements do not include all the information and disclosures as required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2024.

2.2 Basis of measurement

These interim financial statements have been prepared under the historical cost convention except as disclosed otherwise.

2.3 Functional and presentation currency

These interim financial statements are presented in Pakistan rupees which is Company's functional currency. All financial information has been rounded to the nearest rupee, unless otherwise stated.

2.4 Use of estimates and judgments

In preparing these interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied in the annual unconsolidated financial statements of the Company as at and for the year ended June 30, 2024.

2.5 Material accounting policies

The material accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the annual unconsolidated financial statements of the Company for the year ended June 30, 2024.

3. PROPERTY AND EQUIPMENT

Note	Furniture and fittings	Lease hold improvements	Office equipment	Computer and ancillary equipment	Vehicles	Total
	(Rupees)					
As at 30 June 2023						
Cost	15,500,533	-	4,983,221	24,235,691	3,143,390	47,862,835
Accumulated depreciation	(2,294,162)	-	(1,607,498)	(17,097,271)	(2,584,618)	(23,583,549)
	<u>13,206,371</u>	<u>-</u>	<u>3,375,723</u>	<u>7,138,420</u>	<u>558,772</u>	<u>24,279,286</u>
<i>Movement during the year ended June 30, 2024</i>						
Opening net book value	13,206,371	-	3,375,723	7,138,420	558,772	24,279,286
Additions during the year	11,975,370	41,288,225	9,193,500	92,853,813	115,000	155,425,908
<i>Transferred from right-of-use-asset</i>						
Cost	-	-	-	-	7,754,000	7,754,000
Accumulated depreciation	-	-	-	-	(193,850)	(193,850)
	-	-	-	-	7,560,150	7,560,150
Depreciation for the year	(1,624,983)	(4,386,512)	(3,016,522)	(10,614,977)	(181,449)	(19,824,443)
<i>Reclassification</i>						
Cost	(13,504,250)	13,504,250	-	-	-	-
Accumulated depreciation	1,055,267	(1,055,267)	-	-	-	-
	(12,448,983)	12,448,983	-	-	-	-
<i>Disposal</i>						
Cost	-	-	-	-	(10,897,390)	(10,897,390)
Accumulated depreciation	-	-	-	-	2,951,292	2,951,292
	-	-	-	-	(7,946,098)	(7,946,098)
Closing net book value	<u>11,107,775</u>	<u>49,350,696</u>	<u>9,552,701</u>	<u>89,377,256</u>	<u>106,375</u>	<u>159,494,803</u>
As at 30 June 2024						
Cost	13,971,653	54,792,475	14,176,721	117,089,504	115,000	200,145,353
Accumulated depreciation	(2,863,878)	(5,441,779)	(4,624,020)	(27,712,248)	(8,625)	(40,650,550)
Net book value	<u>11,107,775</u>	<u>49,350,696</u>	<u>9,552,701</u>	<u>89,377,256</u>	<u>106,375</u>	<u>159,494,803</u>
<i>Movement during the period ended December 31, 2024</i>						
Opening net book value	11,107,775	49,350,696	9,552,701	89,377,256	106,375	159,494,803
Additions during the period	261,000	-	921,000	927,380	-	2,109,380
<i>Transferred from right-of-use-asset</i>						
Cost	-	-	-	-	6,807,578	6,807,578
Accumulated depreciation	-	-	-	-	(4,792,703)	(4,792,703)
	-	-	-	-	2,014,875	2,014,875
Depreciation for the period	(1,044,537)	(2,650,594)	(2,047,177)	(15,423,472)	(434,099)	(21,599,879)
Closing net book value	<u>10,324,238</u>	<u>46,700,102</u>	<u>8,426,524</u>	<u>74,881,164</u>	<u>1,687,151</u>	<u>142,019,179</u>
As at 31 December 2024						
Cost	14,232,653	54,792,475	15,097,721	118,016,884	6,922,578	209,062,311
Accumulated depreciation	(3,908,415)	(8,092,373)	(6,671,197)	(43,135,720)	(5,235,427)	(67,043,132)
Net book value	<u>10,324,238</u>	<u>46,700,102</u>	<u>8,426,524</u>	<u>74,881,164</u>	<u>1,687,151</u>	<u>142,019,179</u>
Depreciation rates (% per annum)	<u>15</u>	<u>10</u>	<u>30</u>	<u>30</u>	<u>15</u>	

		(Un-audited) December 31, 2024	(Audited) June 30, 2024
	Note	----- Rupees -----	
4. RIGHT-OF-USE ASSETS			
Opening written down value	4.1	93,694,910	13,395,958
Additions during the period / year		-	96,511,120
Transferred to property and equipment - net		(2,014,875)	(7,560,150)
Depreciation for the period / year		(5,933,768)	(8,652,018)
Closing balance		<u>85,746,267</u>	<u>93,694,910</u>
4.1 Gross carrying amounts			
<i>Cost</i>			
Opening balance		107,141,995	18,384,875
Additions during the period / year		-	96,511,120
Transfer to property and equipment		(6,807,578)	(7,754,000)
Closing balance		<u>100,334,417</u>	<u>107,141,995</u>
<i>Accumulated depreciation</i>			
Opening balance		13,447,085	4,988,917
Transfer to property and equipment		(4,792,703)	(193,850)
Depreciation for the period / year		5,933,768	8,652,018
Closing balance		<u>14,588,150</u>	<u>13,447,085</u>
Net book value		<u>85,746,267</u>	<u>93,694,910</u>
Depreciation rate (per annum)		<u>10% / 15%</u>	<u>10% / 15%</u>
5. INTANGIBLE ASSETS			
Operating intangible assets	5.1	28,537,883	30,039,876
Capital work-in-progress	5.2	40,675,115	114,161,956
		<u>69,212,998</u>	<u>144,201,832</u>
5.1 Operating Intangible Assets			
<i>Computer software</i>			
<i>Cost</i>			
- Opening balance		32,185,581	30,000,000
- Transfer from capital work in progress		-	32,185,581
- Write off during the period / year		-	(30,000,000)
		<u>32,185,581</u>	<u>32,185,581</u>
<i>Amortization</i>			
Opening balance		2,145,705	28,181,787
Amortization during the period / year		1,501,993	2,145,705
Write off during the period / year		-	(28,181,787)
Closing balance		<u>3,647,698</u>	<u>2,145,705</u>
Net book value		<u>28,537,883</u>	<u>30,039,876</u>
Amortization rate (% per annum)		<u>20%</u>	<u>20%</u>

	(Un-audited) December 31, 2024	(Audited) June 30, 2024
<i>Note</i>	-----	-----
	Rupees	
5.2 Capital work-in-progress		
Opening balance	114,161,956	58,965,538
Addition during the period / year	19,310,308	87,381,999
Completed/transferred during the period / year	-	(32,185,581)
Transfer of intangible asset to foreign subsidiary	(92,797,149)	
	40,675,115	114,161,956
6. LONG TERM PREPAYMENTS		
Cost	105,956,255	105,956,255
Accumulated amortization	(15,382,302)	(4,792,480)
	90,573,953	101,163,775
Opening net book value	101,163,775	-
Addition during the period / year	-	105,956,255
Amortization during the period / year	(10,589,822)	(4,792,480)
Closing net book value	90,573,953	101,163,775
Less: Current maturity shown under current asset	(21,179,545)	(21,179,545)
Non-current	69,394,408	79,984,230
Amortization rate (in years)	20%	20%
7. LONG TERM INVESTMENTS		
Subsidiaries companies - at cost		
- Symmetry Digital (Private) Limited 998,000 (June 30, 2024: 998,000) ordinary shares of Rs. 10/- each	9,998,000	9,998,000
- Iris Digital (Private) Limited 99,800 (June 30, 2024: 99,800) ordinary shares of Rs. 10/- each	998,000	998,000
-Symmetry Group EMEA FZE 48 (June 30, 2024: Nil) ordinary shares of AED 1000/- each	<i>7.1</i> 3,627,840	-
	14,623,840	10,996,000

7.1 During the period, the Company made an investment in foreign subsidiary M/s. Symmetry Group EMEA FZE at par value of AED 1000/- each, by acquiring 96% share holding. It was given license to operate on November 04, 2024 in UAE as a limited liability Company. The principal activities of Symmetry Group EMEA FZE are providing satellite telecommunications, IT solutions, cybersecurity, software development, digital marketing and advertising services.

		(Un-audited) December 31, 2024	(Audited) June 30, 2024
	<i>Note</i>	----- Rupees -----	
8. TRADE DEBTS			
<i>Local</i>			
- Billed	24.1	48,750,116	55,473,077
- Unbilled		-	15,948,600
		<u>48,750,116</u>	<u>71,421,677</u>
<i>Foreign</i>			
- Billed		289,429,019	201,476,732
- Unbilled		-	7,095,067
		<u>338,179,135</u>	<u>279,993,476</u>
Less: Provision for expected credit losses		<u>(75,226)</u>	<u>(75,226)</u>
		<u>338,103,909</u>	<u>279,918,250</u>
9. SHORT TERM INVESTMENTS			
Term deposit receipts	9.1	<u>73,000,000</u>	<u>73,000,000</u>
9.1	These TDRs are maintained with M/s. Bank Al Habib Limited carrying mark-up at the rate of 20% per annum. The maturity of these TDRs fall on March 12, 2025.		
		(Un-audited) December 31, 2024	(Audited) June 30, 2024
	<i>Note</i>	----- Rupees -----	
10. DUE FROM RELATED PARTIES			
Iris Digital (Private) Limited		78,302,116	47,683,254
Symmetry Digital (Private) Limited		177,306,853	144,444,703
Symmetry Group Emea FZC	10.1	92,797,149	-
		<u>348,406,118</u>	<u>192,127,957</u>
10.1	During the period, the Company disposed-off its internally developed intangibles to its subsidiary M/s. Symmetry Group EMEA FZC.		
		(Un-audited) December 31, 2024	(Audited) June 30, 2024
		----- Rupees -----	
11. LEASE LIABILITIES			
Opening balance		86,105,912	8,042,561
Additions		-	95,812,379
Lease reassessment		-	-
Interest expense		9,149,832	11,818,651
Payments		<u>(9,548,403)</u>	<u>(29,567,679)</u>
		<u>85,707,341</u>	<u>86,105,912</u>
Less: Current maturity shown under current liabilities		<u>(12,802,871)</u>	<u>(12,952,139)</u>
Non-current		<u>72,904,470</u>	<u>73,153,773</u>

12. DEFERRED TAXATION LIABILITY - net

	December 31, 2024		
	Balance as at June 30 2024	Charge / (reversal) recognized in profit or loss (Rupees)	Balance as at December 31 2024
<i>Taxable temporary differences</i>			
Accelerated tax depreciation	1,581,745	(704,198)	877,547
Right-of-use assets and related lease liability	1,812,098	(1,809,931)	2,167
Intangible assets	(611,099)	1,828,888	1,217,789
	<u>2,782,744</u>	<u>(685,241)</u>	<u>2,097,503</u>

Deductible temporary differences

Allowance for expected credit losses	(6,636)	2,447	(4,189)
Deferred taxation - net	<u>2,776,108</u>	<u>(682,794)</u>	<u>2,093,314</u>

	June 30, 2024		
	Balance as at June 30 2023	Charge / (reversal) recognized in profit or loss (Rupees)	Balance as at June 30 2024
<i>Taxable temporary differences</i>			
Accelerated tax depreciation	185,860	1,395,885	1,581,745
Right-of-use assets and related lease liability	572,712	1,239,386	1,812,098
	<u>758,572</u>	<u>2,635,271</u>	<u>3,393,843</u>

Deductible temporary differences

Allowance for expected credit losses	(8,048)	1,412	(6,636)
Intangible assets	-	(611,099)	(611,099)
Deferred taxation - net	<u>750,524</u>	<u>2,025,584</u>	<u>2,776,108</u>

(Un-audited) (Audited)
December 31, June 30,
2024 2024
Note ----- Rupees -----

13. TRADE AND OTHER PAYABLES

Trade Creditors	8,675,225	12,962,702
Accrued expenses	33,717,914	32,914,709
Withholding sales tax payable	1,664,722	1,583,116
Withholding income tax payable	22,601,465	13,551,463
EOBI payable	2,409,240	2,402,220
Sales tax payable	6,939,739	5,833,105
Others	5,200,000	-
	<u>81,208,305</u>	<u>69,247,315</u>

14. SHORT TERM BORROWING

Balance at the end of period / year	14.1	<u>62,734,744</u>	<u>63,966,514</u>
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- 14.1** This represents running finance facility obtained from Bank al Habib Limited against available limit of Rs. 65 million (June 30, 2024: Rs. 65 million), which carries mark-up at the rate of 3 months deposit rate plus 2% (June 30, 2024: 3-month deposit rate plus 2%) payable quarterly in arrears. The facility is secured against hypothecation charge over receivables of the Company, equitable mortgage over 100 yards commercial plot situated in Phase - VII (Ext.) DHA, owned by director, lien over TDRs with 110% margin and personal guarantees of directors. Amount unutilized for such facility as at December 31, 2024 was Rs. 2.265 million (June 30, 2024: Rs. 1.033 million).

15. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at reporting date (June 30, 2024: None).

	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
	———— Rupees ————	
16. REVENUE - net		
Gross Revenue	287,633,225	190,954,786
Less: Sales tax	(12,683,192)	(7,944,393)
	<u>274,950,033</u>	<u>183,010,393</u>

- 16.1** The net revenue has been arrived by offsetting an amount of Rs. 30.118 million (June 30, 2024: Rs. 151.183 million) representing Billing on behalf of vendors with the gross billing made to customer amounting to Rs. 299.314 million (June 30, 2024: Rs. 551.236 million). The net revenue comprises of following:

16.2 Revenue	16.2.1	272,824,770	177,386,527
Commission - net	16.2.2	2,125,263	5,623,866
		<u>274,950,033</u>	<u>183,010,393</u>

16.2.1 Disaggregation of revenue

The Company analyses its net revenue by the following streams:

	December , 31 2024		
	Local	Export (Rupees)	Total
<i>Transformation</i>			
Design, development & maintenance Retainer	11,196,421	207,989,106	219,185,527
	19,111,921	7,794,553	26,906,474
	30,308,342	215,783,659	246,092,001
<i>Interactive</i>			
Digital Public Relations	4,308,160	-	4,308,160
Media	-	-	-
Content	-	-	-
Retainer	15,637,026	6,377,361	22,014,387
	19,945,186	6,377,361	26,322,547
<i>Digital commerce - Trade service</i>			
Mobility	-	-	-
	410,222	-	410,222
	50,663,750	222,161,020	272,824,770
December 31, 2023			
	Local	Export (Rupees)	Total
<i>Transformation</i>			
Design, development & maintenance Agency retainer	10,348,100	112,513,903	122,862,003
	9,506,750	14,693,180	24,199,930
	19,854,850	127,207,083	147,061,933
<i>Interactive</i>			
Digital Public Relations	944,177	-	944,177
Media	14,671,041	6,153,247	20,824,288
Content	579,159	-	579,159
Agency retainer	7,778,250	-	7,778,250
	23,972,627	6,153,247	30,125,874
<i>Digital commerce - Trade service</i>			
	198,720	-	198,720
Total	44,026,197	133,360,330	177,386,527

16.2.2 Commission - net

The Company analyses its commission by the following streams:

	December 31, 2024		
	Local	Export	Total
	----- (Rupees) -----		
<i>Interactive</i>			
Digital PR	1,876,167	-	1,876,167
Media	249,096	-	249,096
Content	-	-	-
	2,125,263	-	2,125,263
Digital commerce - Trade service	-	-	-
Total	2,125,263	-	2,125,263
	December 31, 2023		
	Local	Export	Total
	----- (Rupees) -----		
<i>Interactive</i>			
Digital PR	1,042,125	-	1,042,125
Media	768,663	2,711,830	3,480,493
Content	551,500	-	551,500
	2,362,288	2,711,830	5,074,118
Digital commerce - Trade service	549,748	-	549,748
Total	2,912,036	2,711,830	5,623,866
		(Un-audited)	(Un-audited)
		December 31,	December
		2024	31, 2023
		----- Rupees -----	
17. OTHER INCOME - NET			
Interest income on short term investments		7,360,000	2,021,700
Exchange gain - net		249,936	7,152,760
		7,609,936	9,174,460
18. FINANCE COSTS			
Markup charges on:			
- Running finance		7,008,696	3,503,017
- Leases liability		9,149,832	2,810,505
- Financing of payroll		809,779	-
- Loan payable to a related party		514,586	514,586
		17,482,893	6,828,108
Bank charges		592,534	628,157
Discounting bill charges		1,273,551	866,781
		19,348,978	8,323,046
19. LEVIES			
Income tax - Final tax regime		555,403	-
20. TAXATION - NET			
Current tax		8,560,730	5,133,899
Prior tax		2,151,629	475,313
		10,712,359	5,609,212
Deferred tax - net		(682,794)	1,226,044
		10,029,565	6,835,256

21. EARNINGS PER SHARE - basic and diluted

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees			
Profit for the period	<u>101,089,428</u>	<u>92,444,593</u>	<u>81,180,506</u>	<u>77,103,591</u>
	Number of shares			
Weighted average number of ordinary shares outstanding during the period	<u>285,245,524</u>	<u>255,833,759</u>	<u>285,245,524</u>	<u>285,245,524</u>
	Rupees			
Earnings per share - basic and diluted	<u>0.35</u>	<u>0.36</u>	<u>0.28</u>	<u>0.27</u>

There is no dilutive effect on the basic earnings per share of the Company.

22. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of the following items:

	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
	Rupees	
Cash and bank balances	27,561	508,394
Short term running finances	<u>(62,734,744)</u>	<u>(63,939,628)</u>
	<u>(62,707,183)</u>	<u>(63,431,234)</u>

23. RELATED PARTY DISCLOSURES

The related parties comprises of the group companies, directors, key management personnel and their close family members.

The Company in the normal course of business carries out transactions with various related parties. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere are as follows:

		Nature of the transaction	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
			Rupees	
<i>Transactions during the period</i>				
Symmetry Digital (Private) Limited	Subsidiary	Expenses incurred by subsidiaries	28,756,950	18,133,354
		Loan recovered	20,179,000	8,792,357
		Loan given	81,798,100	123,913,000
Iris Digital (Private) Limited	Subsidiary	Expenses incurred on behalf of subsidiaries	27,522,531	20,837,658
		Loan recovered	71,370,000	74,325,000
		Loan given	74,466,331	319,421,000
Symmetry Group EMEA FZC	Subsidiary	Transfer from parent	92,797,149	-
Syed Sarocsh Ahmed	Key management personnel	Loan repaid to director	22,989,384	56,109,855
		Loan received from director	33,223,750	42,851,805
Ms. Dur-e-Shahwar	Close family member of shareholder	Markup charged	516,000	514,586
	Key management personnel	Remuneration of the Chief Executive	8,500,000	8,200,000
		Remuneration of the Director	8,500,000	8,200,000
		Remuneration of executives	13,460,458	42,909,032

			(Un-audited)	(Audited)
			December 31, 2024	June 30, 2024
<i>Balances outstanding as of the reporting date</i>			Rupees	
Name of the related party	Basis of relationship with the party	Nature of the balance outstanding		
Symmetry Digital (Private) Limited	Subsidiary	Loan receivable	177,306,853	144,444,703
Iris Digital (Private) Limited	Subsidiary	Loan receivable	78,302,116	47,683,254
		Loan payable	-	-
Symmetry Group EMEA FZC	Subsidiary	Loan receivable	92,797,149	-
		Payable	-	-
Syed Sarocsh Ahmed	Key management Personnel	Loan payable	10,756,625	522,259
Ms. Dur-e-Shahwar	Close family member of shareholder	Loan payable	8,600,000	8,600,000
		Accrued markup	3,602,104	3,087,518

24. GENERAL

24.1 Reclassification of corresponding figures

In these interim financial statements the following corresponding figures have been rearranged and reclassified, wherever considered necessary for the purposes of comparison and better presentation. The effect of these reclassification is not regarded as material.

Reclassified from component	Reclassified to component	Rupees
Shared service income - net <i>(Administrative expenses)</i>	Salaries and other benefits	16,797,404
	Travelling and conveyance	(2,170,893)
	Utilities	(2,026,496)
	Rent, rates and taxes	(1,578,528)
	Repairs and maintenance	(1,864,967)
	Office supplies	(275,237)
	Printing and stationery	(602,251)
	Website maintenance cost <i>(Cost of service)</i>	(841,101)
	Salaries and other benefits	4,737,729
	Travelling and conveyance	(1,447,263)
	Utilities	(1,350,998)
	Entertainment	(3,795,121)
	Advertisement and sales promotion	(2,778,202)
	Rent, rates and taxes	(1,052,352)
Repairs and maintenance	(1,243,311)	
Insurance	(2,099,724)	
Office supplies	(183,491)	
Printing and stationery	(401,501)	
Communication and courier	(196,651)	
Security expense	(188,551)	
Others <i>(Administrative expenses)</i>	(142,800)	
		(2,704,305)
Donation <i>(Administrative expenses)</i>	Other expense	15,000
Sale tax payable	Trade debts	1,967,009

24.2 Date of authorization for issue of these interim financial statements

These interim financial statements were authorised for issue by the Board of Directors of the Company in their meeting held on 26-02-2025.

24.3 Level of rounding

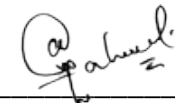
Figures in these interim financial statements have been rounded off to the nearest rupee.



Chief Executive

Adil Ahmed

Director



Chief Financial Officer

Condensed Consolidated Financial Statement

For the Half Year ended
December 31, 2024

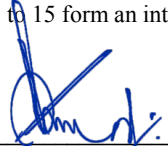
Symmetry Group Limited

Condensed Interim Consolidated Statement of Financial Position

As at December 31, 2024

		(Un-audited) December 31, 2024	(Audited) June 30, 2024
	Note	Rupees	
ASSETS			
Non-current assets			
Property and equipment	4	210,022,390	238,897,158
Right-of-use assets	5	85,746,267	93,694,910
Intangible assets	6	162,010,147	144,201,832
Goodwill		42,777,721	42,777,721
Long term prepayments	7	132,717,244	154,997,369
Long term investment	8	3,627,840	-
Long-term deposits		634,000	634,000
		<u>637,535,609</u>	<u>675,202,990</u>
Current assets			
Trade debts		413,245,197	348,151,703
Advances, deposits and prepayments		33,050,445	4,089,945
Short term investments		73,000,000	73,000,000
Taxation - net		72,208,072	76,104,590
Current maturity - long term prepayments		44,542,151	44,542,151
Cash and bank balances		59,321,926	80,756
		<u>695,367,791</u>	<u>545,969,145</u>
Total assets		<u>1,332,903,400</u>	<u>1,221,172,135</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
300,000,000 (June 30, 2024: 300,000,000) ordinary shares of Re. 1/- each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid-up capital		285,245,524	285,245,524
<i>Revenue reserves</i>			
Share premium		273,268,397	273,268,397
Unappropriated profits		430,321,288	355,612,387
		<u>988,835,209</u>	<u>914,126,308</u>
Non-controlling interest		94,716	81,959
		<u>988,929,925</u>	<u>914,208,267</u>
Non-current liabilities			
Lease liabilities	9	72,904,470	73,153,773
Deferred tax liabilities - net		4,467,818	3,393,078
		<u>77,372,288</u>	<u>76,546,851</u>
Current liabilities			
Trade and other payables		155,519,608	137,070,737
Short term borrowing		62,734,744	63,966,514
Due to related parties		19,356,625	9,122,259
Accrued markup		7,352,221	7,199,147
Current portion of lease liability		12,802,871	12,952,139
Unclaimed dividend		8,835,118	106,221
		<u>266,601,187</u>	<u>230,417,017</u>
Contingencies and commitments	10		
Total equity and liabilities		<u>1,332,903,400</u>	<u>1,221,172,135</u>

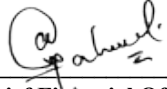
The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.



Chief Executive



Director



Chief Financial Officer


Symmetry Group Limited


Condensed Interim Consolidated Statement of Profit or Loss

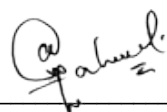
For the half year and quarter ended December 31, 2024 (unaudited)

	Note	Half year ended		Quarter ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		Rupees		Rupees	
Revenue - net	11	386,582,121	238,125,791	207,404,664	119,527,895
Cost of services		(180,277,042)	(90,849,512)	(113,066,227)	(49,781,753)
Gross profit		206,305,079	147,276,279	94,338,437	69,746,142
Administrative and selling expenses		(75,999,769)	(62,351,506)	(22,497,310)	(32,111,314)
Operating profit		130,305,310	84,924,773	71,841,127	37,634,828
Other income / expense - net		7,597,936	9,174,460	5,093,927	8,291,773
Finance costs		(20,732,115)	(8,434,661)	(10,090,130)	(5,677,699)
Profit before levies and taxation		117,171,131	85,664,572	66,844,924	40,248,902
Levies		(555,403)	-	(555,403)	-
Profit before taxation		116,615,728	85,664,572	66,289,521	40,248,902
Taxation - net		(13,369,783)	(9,587,267)	(4,346,304)	(1,750,410)
Profit after taxation		103,245,945	76,077,305	61,943,217	38,498,492
Profit attributable to:					
- Equity holders of the parent		103,233,188	76,342,702	61,970,887	38,498,492
- Non-controlling interest		12,757	(265,397)	(27,670)	-
		103,245,945	76,077,305	61,943,217	38,498,492
Earning per share - basic and diluted		0.36	0.27	0.22	0.13

The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.


Chief Executive


Director


Chief Financial Officer

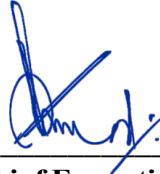
Symmetry Group Limited

Consolidated Statement of Comprehensive Income

For the half year and quarter ended December 31, 2024 (unaudited)

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees		Rupees	
Profit after taxation	103,245,945	76,077,305	61,943,217	75,594,565
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	<u>103,245,945</u>	<u>76,077,305</u>	<u>61,943,217</u>	<u>75,594,565</u>

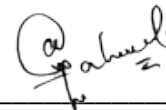
The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.



Chief Executive



Director



Chief Financial Officer


Symmetry Group Limited

Consolidated Statement of Changes in Equity

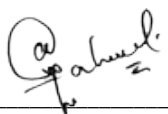
For the half year and quarter ended December 31, 2024 (unaudited)

	Equity attributable to owners				Non-controlling interest	Total
	Issued, subscribed and paid up capital	Share premium	Unappropriated profits	Equity attributable to owners		
	Rupees					
Balance as at June 30, 2023 (audited)	197,010,230	-	230,047,847	427,058,077	67,538	427,125,615
<i>Total comprehensive income for the year ended December 31, 2023</i>						
Profit for the period	-	-	76,342,702	76,342,702	(265,397)	76,077,305
Other comprehensive income	-	-	-	-	-	-
	-	-	76,342,702	76,342,702	(265,397)	76,077,305
Issuance of ordinary shares	88,235,294	291,176,470	-	379,411,764	-	379,411,764
Balance as at December 31, 2023	<u>285,245,524</u>	<u>291,176,470</u>	<u>306,390,549</u>	<u>882,812,543</u>	<u>(197,859)</u>	<u>882,614,684</u>
Balance as at June 30, 2024 (audited)	285,245,524	273,268,397	355,612,387	914,126,308	81,959	914,208,267
<i>Total comprehensive income for the year ended December 31, 2024</i>						
Profit for the period	-	-	103,233,188	103,233,188	12,757	103,245,945
Other comprehensive income	-	-	-	-	-	-
	-	-	103,233,188	103,233,188	12,757	103,245,945
<i>Transaction with owners</i>						
Final dividend @ 10% for the year ended June 30, 2024	-	-	(28,524,287)	28,524,287	-	28,524,287
Balance as at December 31, 2024	<u>285,245,524</u>	<u>273,268,397</u>	<u>430,321,288</u>	<u>1,045,883,783</u>	<u>94,716</u>	<u>1,045,978,499</u>

The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.


Chief Executive


Director


Chief Financial Officer

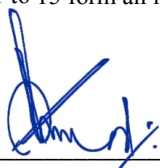
Symmetry Group Limited


Condensed Interim Consolidated Statement of Cash Flows (Un-audited)

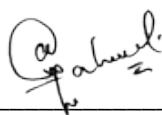
For the half year ended December 31, 2024 (unaudited)

	Note	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
		----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and taxation		117,171,131	85,664,572
Adjustments for:			
- Depreciation on property and equipment		32,999,024	5,110,065
- Depreciation on right-of-use assets		5,933,768	2,885,260
- Amortization on intangible assets		1,501,993	2,070,212
- Amortization on long term prepayment		22,280,125	-
- Finance costs		20,732,115	8,434,661
- Unrealised exchange gain		(249,936)	(7,152,760)
- Revenue generated from investment in subsidiary		(3,627,840)	-
- Interest income on short term investments		(7,360,000)	(2,021,700)
		72,209,249	9,325,738
Operating profit before working capital changes		189,380,380	94,990,310
Working capital changes			
Decrease / (increase) in current assets			
- Trade debts		(61,601,902)	72,035,875
- Advances, deposits and prepayments		(28,960,500)	(207,502)
Increase in current liabilities			
- Trade and other payables		18,448,871	(8,129,930)
		(72,113,531)	63,698,443
Cash generated from operations		117,266,849	158,688,753
Finance cost paid		(20,579,041)	(6,793,733)
Income tax paid - net		(14,304,965)	(10,996,926)
Long term deposits		-	(90,000)
Net cash generated from operating activities		82,382,843	140,808,094
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property and equipment		-	(63,136,545)
Development expenditure in intangible		(19,310,308)	(84,097,747)
Additions to right-of-use assets		-	(248,000)
Short term investments - net		-	(73,000,000)
Interest received on short term investments		7,360,000	2,021,700
Net cash used in investing activities		(11,950,308)	(218,460,592)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		-	379,411,764
IPO costs directly attributable to issue of shares		-	(17,908,073)
Dividend paid		(19,795,390)	(11,859,740)
Loan obtained from director		33,223,750	42,851,805
Loan repaid to director		(22,989,384)	(56,109,855)
Repayment of lease liability - principal portion		(398,571)	(9,696,055)
Net cash generated from / (used in) financing activities		(9,959,595)	326,689,846
Net decrease in cash and cash equivalents		60,472,940	249,037,348
Cash and cash equivalents at beginning of the year		(63,885,758)	(33,748,224)
Cash and cash equivalents at end of the year	13	(3,412,818)	215,289,124

The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.


Chief Executive


Director


Chief Financial Officer

Symmetry Group Limited

Notes to the Consolidated Financial Statements

For the half year and quarter ended December 31, 2024 (unaudited)

1. INTRODUCTION

1.1 Legal status of the company

The "Group" consists of Symmetry Group Limited (here-in-after referred to as 'the Holding Company') and its subsidiaries, Symmetry Digital (Private) Limited and Iris Digital (Private) Limited (here-in-after referred to as 'the Group').

The principal activities of the Holding Company are digital media and advertising services encompassing transformation, interactive, commerce and mobility activities.

Symmetry Group Limited ('the Holding Company') was incorporated in Pakistan as a private limited company on 3 February 2012 under the repealed Companies Ordinance, 1984 (now Companies Act 2017). In May 2017, the Company was converted to a public limited company.

These consolidated financial statements represent the consolidated financial statements of the Holding Company. The standalone financial statements of the group companies have been presented separately.

	Percentage of Direct Holding	
	2024	2023
The Holding Company has investments in following subsidiaries:		
Symmetry Digital (Private) Limited	99.98%	99.98%
Iris Digital (Private) Limited	99.80%	99.80%

1.2 Nature of operations of subsidiaries

1.2.1 Symmetry Digital (Private) Limited

Symmetry Digital (Private) Limited ('SDPL') was incorporated in Pakistan as a private limited company on 31 August 2009 under the repealed Companies Ordinance, 1984 (now Companies Act 2017). The principal activities of SDPL are digital media and advertising services encompassing transformation, interactive, commerce and mobility activities.

1.2.2 Iris Digital (Private) Limited

Iris Digital (Private) Limited ('IDPL') was incorporated in Pakistan as a private limited company on 3 February 2012 under the repealed Companies Ordinance, 1984 (now Companies Act 2017). The principal activities of IDPL are digital media and advertising services encompassing transformation, interactive, commerce and mobility activities.

1.3 Location of the registered office and regional offices

Particular	Location	Address
Registered office	Karachi	Plot No. 56-A, Street 2, Khalid Commercial Area Phase 7 Ext Defence Housing Authority, Karachi,
Regional Office	Karachi	Plot No.45-C, Office No.3, 2nd Floor, Shahbaz Commercial Lane No.04 Phase -VI, Defence Officer Housing Society, Karachi.
Regional Office	Lahore	Plot No 215FF, 2nd Floor, Defence Housing Authority, Phase 4, Lahore.
Regional Office	Islamabad	Office #13, Second Floor, Shawez Centre, Johar Road, F8 Markaz, Islamabad.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act 2017.

These interim financial statements do not include all the information and disclosures as required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2024.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, and directives issued under, the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These consolidated financial statements have been prepared under the historical cost convention.

2.3 Functional and presentation currency

These consolidated financial statements are presented in Pakistan rupees which is Group's functional and presentation currency.

2.4 Use of estimates and judgments

In preparing these condensed interim consolidated financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied in the annual consolidated financial statements of the Company as at and for the year ended June 30, 2024.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these condensed interim unconsolidated financial statements are the same as those applied in the preparation of the annual consolidated financial statements of the Company for the year ended June 30, 2024.

	(Un-audited) December 31, 2024	(Audited) June 30, 2024
4. PROPERTY AND EQUIPMENT		
<i>Note</i>	----- Rupees -----	
Opening net book value	238,897,159	24,279,287
<i>Addition during the period / year:</i>		
- Direct addition	2,109,380	244,534,271
- Transfer from right-of-use-assts	2,014,875	7,560,150
	4,124,255	252,094,421
Disposal made during the period / year	-	(7,946,098)
Depreciation during the period / year	(32,999,024)	(29,530,451)
Closing balance	<u>210,022,390</u>	<u>238,897,159</u>
5. RIGHT-OF-USE ASSETS		
Opening net book value	93,694,910	13,395,958
Addition during the period / year	-	96,511,120
Transferred to property and equipment	(2,014,875)	(7,560,150)
Depreciation during the period / year	(5,933,768)	(8,652,018)
Closing balance	<u>85,746,267</u>	<u>93,694,910</u>
Depreciation rate (per annum)	<u>10%-15%</u>	<u>10%-15%</u>
6. INTANGIBLE ASSETS		
Operating intangible assets	28,537,883	30,039,876
Investment of intangibles in SGL EMEA	92,797,149	-
Capital work-in-progress	40,675,115	114,161,956
	<u>162,010,147</u>	<u>144,201,832</u>
6.1 Operating Intangible Assets		
<i>Computer software</i>		
Cost		
- Opening balance	32,185,581	30,000,000
- Transfer from capital work in progress	-	32,185,581
- Write off during the period / year	-	(30,000,000)
- Disposal during the period / year	-	-
	<u>32,185,581</u>	<u>32,185,581</u>
Amortization		
Opening balance	2,145,705	28,181,787
Amortization during the period / year	1,501,993	2,145,705
Write off during the period / year	-	(28,181,787)
Closing balance	<u>3,647,698</u>	<u>2,145,705</u>
Net book value	<u>28,537,883</u>	<u>30,039,876</u>

Amortization rate (% per annum)		20%	20%
		(Un-audited)	(Audited)
		December 31,	June 30,
		2024	2024
		----- Rupees -----	
6.2	Capital work-in-progress		
	Opening balance	114,161,956	58,965,538
	Addition during the period / year	19,310,308	87,381,999
	Completed/transferred during the period / year	-	(32,185,581)
	Transfer of intangible asset to foreign subsidiary	(92,797,149)	
		40,675,115	114,161,956
7.	LONG TERM PREPAYMENTS		
	Cost	211,767,439	211,767,439
	Accumulated amortization	(34,508,044)	(12,227,919)
		177,259,395	199,539,520
	Opening net book value	199,539,520	-
	Addition during the period / year	-	211,767,439
	Amortization during the period / year	(22,280,125)	(12,227,919)
	Closing net book value	177,259,395	199,539,520
	Less: Current maturity shown under current asset	(44,542,151)	(44,542,151)
	Non-current	132,717,244	154,997,369
	Amortization rate (in years)	20%	20%
8.	LONG TERM INVESTMENTS		
	Subsidiaries companies - at cost		
	-Symmetry Group EMEA FZE	<i>8.1</i>	3,627,840
	48 (June 30, 2024: Nil) ordinary shares		-
	of AED 1000/- each		
			3,627,840
8.1	During the period, the Company made an investment in foreign subsidiary M/s. Symmetry Group EMEA FZE at par value of AED 1000/- each, by acquiring 96% share holding. It was given license to operate on November 04, 2024 in UAE as a limited liability Company. The principal activities of Symmetry Group EMEA FZE are providing satellite telecommunications, IT solutions, cybersecurity, software development, digital marketing and advertising services.		

	(Un-audited) December 31, 2024	(Audited) June 30, 2024
	----- Rupees -----	
9. LEASE LIABILITIES		
Opening balance	86,105,912	8,042,561
Additions	-	95,812,379
Lease reassessment	-	-
Interest expense	9,149,832	11,818,651
Payments	<u>(9,548,403)</u>	<u>(29,567,679)</u>
	85,707,341	86,105,912
Less: Current maturity shown under current liabilities	<u>(12,802,871)</u>	<u>(12,952,139)</u>
Non-current	<u>72,904,470</u>	<u>73,153,773</u>

10. CONTINGENCIES AND COMMITMENTS

There were no contingences and commitments as at reporting date (June 30, 2024: None).

		(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
		----- (Rupees) -----	
11. REVENUE - net	<i>Note</i>		
Gross Revenue		415,402,744	246,070,184
Less: Sales tax		<u>(28,820,623)</u>	<u>(7,944,393)</u>
	<i>11.1</i>	<u>386,582,121</u>	<u>238,125,791</u>

11.1 The net revenue of the Group has been arrived by offsetting an amount of Rs. 188.476 million (2023: Rs. 413.145 million) representing Billing on behalf of vendors with the gross billing made to customers amounting to Rs. 572.769 million (2023: Rs. 651.271 million). The net revenue comprises of following:

		(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
		----- Rupees -----	
	<i>Note</i>		
Revenue		381,731,805	231,324,636
Commission - net		<u>4,850,316</u>	<u>6,801,155</u>
		<u>386,582,121</u>	<u>238,125,791</u>

	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
	----- Rupees -----	
13. CASH AND CASH EQUIVALENTS		

Cash and cash equivalents comprise of the following items:

Cash and bank balances	59,321,926	279,228,752
Short term running finance	<u>(62,734,744)</u>	<u>(63,939,628)</u>
	<u>(3,412,818)</u>	<u>215,289,124</u>

14. RELATED PARTY DISCLOSURES

The related parties of the Group comprise of the directors and their close family members.

The Group in the normal course of business carries out transactions with various related parties. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere are as follows:

			(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
			————— Rupees —————	
<i><u>Transactions during the period</u></i>				
Name of the related parties	Basis of relationship with the party	Nature of the transaction		
Symmetry Group EMEA FZC	Subsidiary	Transfer from parent	92,797,149	-
Syed Sarocsh Ahmed	Key management personnel	Loan repaid to director	22,989,384	56,109,855
		Loan received from director	33,223,750	42,851,805
Ms. Dur-e-Shahwar	Close family member of shareholder	Markup charged	516,000	514,586
		Remuneration of the Chief	8,500,000	8,200,000
		Remuneration of the Director	8,500,000	8,200,000
		Remuneration of executives	13,460,458	42,909,032
			(Un-audited) December 31, 2024	(Audited) June 30, 2024
			————— Rupees —————	
<i><u>Balances outstanding as of the reporting date</u></i>				
Name of the	Basis of	Nature of the balance		
Symmetry Group EMEA FZC	Subsidiary	Loan receivable	92,797,149	-
		Payable	-	-
Syed Sarocsh Ahmed	Key management Personnel	Loan payable	10,756,625	522,259
Ms. Dur-e-Shahwar	Close family member of shareholder	Loan payable	8,600,000	8,600,000
		Accrued markup	3,602,104	3,087,518

15. GENERAL

15.1 Date of authorization for issue of these condensed interim consolidated financial statements

These condensed interim consolidated financial statements were authorised for issue by the Board of Directors of the Holding Company in their meeting held on 26-02-2025.

15.2 Level of rounding

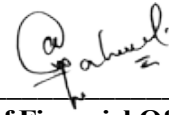
Unless otherwise indicated, figures in these condensed interim consolidated financial statements have been rounded off to the nearest rupee.



Chief Executive



Director



Chief Financial Officer



Head Office

56 - A, Street 2, Khaild Commercial Area, Phase 7 Ext., DHA, Karachi.

Other Offices

Islamabad

Shahawaiz Center Plot No.8-C
Sector F-8 Markaz Islamabad.

Lahore

2nd Floor, 215 FF, DHA Phase 4,
Lahore 54000.

Karachi

2nd Floor, Plot No. 45-C,
Kh-e-Shahbaz Lane 4, Phase VI,
D.H.A., Karachi, Pakistan