

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

Subject: Financial Results for the Year Ended 30-06-2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 01, 2023 at 05:00 P.M at the registered office of the company at Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2023 at Rs. 0.05 per share i.e. 5%. This is in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per shares in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(V) ANY OTHER PRICE – SENSITIVE INFORMATION

NIL

The financial results of the Company are as follows:




UNCONSOLIDATED FINANCIAL RESULTS OF SYMMETRY GROUP LIMITED

For the year ended 30 June 2023

	2023	2022
	----- (Rupees) -----	
Revenue - net	255,620,420	167,706,633
Cost of services	(79,257,499)	(100,623,285)
Gross profit	176,362,921	67,083,348
Administrative and general expenses	(55,468,944)	(53,845,794)
Operating profit	120,893,977	13,237,554
Other income	34,074,358	64,777,946
Finance costs	(15,004,779)	(7,804,081)
Profit before tax	139,963,556	70,211,419
Income tax expense	(12,361,741)	(12,952,088)
Profit for the year	127,601,815	57,259,331
Other comprehensive income	-	-
Total comprehensive income for the year	127,601,815	57,259,331
Earnings per share - basic and diluted	0.65	(Restated) 0.29



CONSOLIDATED FINANCIAL RESULTS OF SYMMETRY GROUP LIMITED

For the year ended 30 June 2023

2023	2022
----- (Rupees) -----	

Revenue - net	459,459,011	363,287,155
Cost of services	(195,285,505)	(187,290,672)
Gross Profit	264,173,506	175,996,483
Administrative and general expenses	(92,218,421)	(78,290,136)
Operating profit	171,955,085	97,706,347
Other income	30,651,947	7,782,822
Finance costs	(18,069,732)	(9,173,753)
Profit before taxation	184,537,300	96,315,416
Income tax expense	(25,721,106)	(25,017,024)
Profit for the year	158,816,194	71,298,392
Other comprehensive income	-	-
Total comprehensive income for the year	158,816,194	71,298,392
Profit / (loss) attributable to:		
- Equity holders of the parent	158,763,562	71,284,285
- Non-controlling interest	52,632	14,107
	158,816,194	71,298,392
Earnings per share - basic and diluted	0.81	0.36

The Annual General Meeting of the Company will be held on 23 November, 2023 at 11:00 A.M at Karachi

The Share transfer Books of the Company will remain closed from November 17, 2023 to November 23, 2023 (both Days inclusive). Transfer received at M/s F.D REGISTRAR (Pvt) Limited. Saima Trade Tower, Suit 1705 – A. 17th Floor, I.I Chundrigar Rd, Karachi, (Tel: +92 21 32271905-6, +92-21 32213243. Fax: +92-21 32621233.) at the close of the business on November 16, 2023 will be treated in time for the entitlement to attend AGM.

The Annual Report of the Company will be transmitted through PUCARS at atleast 21 days before holding of Annual General Meeting.

Yours faithfully

Ayaz Ahmed

Company secretary

