#### Contact

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**Top Skills** 

Investment Banking Investments Equities

# Asim Syed

Co-Founder at Himmah Capital Limited United Arab Emirates

### Summary

Investment banking and private equity professional with over 20+ years diverse experience of originating and executing M&A, capital markets and private equity transactions. During the course of the career, has developed strong relationships with leading business families in Saudi Arabia, Kuwait, Pakistan and institutional investors in UK and the US. Created strong delivery track record in the Middle East and South Asia with successfully closed M&A, capital market, and private equity transactions, and delivering consistent returns to investors.

## Experience

Reem Rice (Private) Limited Board Member November 2022 - Present (2 years 4 months) Pakistan

Reem Rice Mills (Pvt) Ltd. was established in Lahore back in 1994. It is a joint venture between two renowned groups from the Middle East- Al Ghurair Group of UAE and Al Muhaidib Group of Saudi Arabia.

Symmetry Group Board Member January 2022 - Present (3 years 2 months) Karāchi, Sindh, Pakistan

Symmetry Group is a technology and experiences company that specializes in digital strategy, transformation, digital commerce, data science, mobility, retail/ research & interactive marketing.

Himmah Capital Limited Co-Founder and Managing Partner June 2014 - Present (10 years 9 months) Dubai, United Arab Emirates

Overall responsibility for co-managing the firm, and its business related to corporate finance advisory and private equity.

Kansai Paint Private Limited Board Member 2020 - Present (5 years)

Kansai Paint ranks amongst the top 10 paint companies globally. Kansai Paint Pakistan with its modern, world class manufacturing facility in Lahore has a dominant share in Automotive paints business and is enjoying steady growth in decorative, refinish and industrial coating markets.

VIM Entertainment KSA Board Member 2019 - Present (6 years) Saudi Arabia

Kid's entertainment company operating Cheeky Monkey and Xtreme Play in Saudi Arabia

Hana Water-Hana Food Industries Co. Board Audit Committee Member 2014 - February 2022 (8 years) Saudi Arabia

Leading bottled water company in Saudi Arabia with double digit market share and Kingdom wide distribution

Jadwa Investment Company Director - Private Equity and Investment Banking May 2008 - May 2014 (6 years 1 month)

Key responsibilities include:

Project managing and executing investment banking and private equity transactions including transaction structuring, valuation assessment, due diligence, legal documentation, negotiations, liaising with CMA and managing portfolio companies post acquisition.

United Matbouli Group Board Member 2012 - 2014 (2 years) United Arab Emirates

Distributor for home appliances and consumer electronics in Saudi Arabia with brands including Samsung and TecnoGas

Abdul Mohsen Al Hokair Tourism and Development Group

Board Audit and Risk Committee Member 2012 - 2014 (2 years)

Leading regional hospitality group with over 70 entertainment centers and 35 hotels in Saudi Arabia and United Arab Emirates.

Rana Investment Company General Manager - MENA Investments May 2007 - May 2008 (1 year 1 month)

Key responsibilities included establishing and managing MENA public equities desk for proprietary book and client money (discretionary portfolios, private funds and mutual fund).

KASB Group (Merrill Lynch Affiliate in Pakistan) 2 years 7 months

Head of Fund Management December 2005 - March 2007 (1 year 4 months)

Key responsibilities included product development, establishing investment framework and policies, managing the fixed income and equity portfolios, and assisting in the sales and distribution efforts.

Vice President - Investment Banking September 2004 - November 2005 (1 year 3 months)

Key responsibilities included origination and execution of capital market and advisory transactions. Project managing and executing transactions including overseeing preparation of financial models, managing due diligence, conducting valuations, negotiating legal documentation, preparing offer documents, liaising with the regulator and handling post closure issues.

#### Alfalah Securities

Head of Economic and Equity Research December 2003 - August 2004 (9 months)

Spearheaded the economic and equity research function. Personal coverage included telecom, oil & gas, cement and utilities sectors.

#### Threesixtydegreez LLC

Co-Founder January 1999 - September 2003 (4 years 9 months)

Threesixtydegreez LLC was a technology venture capital/private equity company based out of US and Pakistan that invested and managed various technology ventures. Pakistan Software Export Board of Government of Pakistan ranked Threesixtydegreez Pakistan Limited (wholly owned subsidiary of Threesixtydegreez LLC) amongst the leading ten tech ventures in the country based on capitalization.

Key clients, amongst others, included Deutsche Bank, Standard Chartered Bank (Global Application), ABN Amro Bank (Pakistan and Indonesia), Faysal Bank, A. F. Ferguson & Company, Novartis Pharmaceuticals, Shell Pakistan, ENI Lasmo.

## Education

Fuqua School of Business, Duke University Leadership Program · (2012 - 2012)

Institute of Business Administration MBA, Finance · (1997 - 1998)

Institute of Business Administration BBA (Hons), Finance · (1994 - 1997)